



FIRST EXECUTIVE REALTY INC.

43-18 40th Street, Suite 1

Sunnyside, NY 11104

Phone: 718-729-4440 Fax: 718-392-2387

BINDER AGREEMENT

Date _____

PURCHASER

Received from Purchaser _____

Residing at _____

PROPERTY

The sum of _____ Dollars _____

as deposit of the purchase price of premises located at _____

Purchase price is _____ Dollars _____

TERMS AND

On Signing Contract of Sale _____

CONDITIONS

On delivery of the deed _____

OF SALE

Subject to Purchaser's ability to obtain a Mortgage Commitment in the sum of _____

for the term of _____ years at the prevailing rate of interest.

PERSONAL

Included in this sale _____

PROPERTY

OFFER SUBJECT
TO OWNER'S APPROVAL

This deposit is accepted subject to Owner's approval of price and terms. If Owner fails to accept this offer this deposit shall be refunded.

EFFECTS OF OFFER
& OWNER'S
ACCEPTANCE

If offer is accepted by Owner, the broker's commission shall be as earned by First Executive Realty the broker who brought about this sale. Owner shall be liable for broker's commission in the event of willful default.

CONTRACT
SIGNING

A Contract of Sale shall be signed by the Purchaser and the Owner on or about the _____ at the office of Owner's attorney or at the office of _____

CLOSING
DATE

The deed shall be delivered on or about _____ at the office of Owner's attorney or at the office of the lending institution.

NO ORAL
CHANGES

This agreement embodies the entire understanding amount the Parties and may not be changed orally.

ACCEPTANCE

PURCHASER

SELLER

Attorney for Purchaser

Attorney for Seller

Telephone _____

Telephone _____